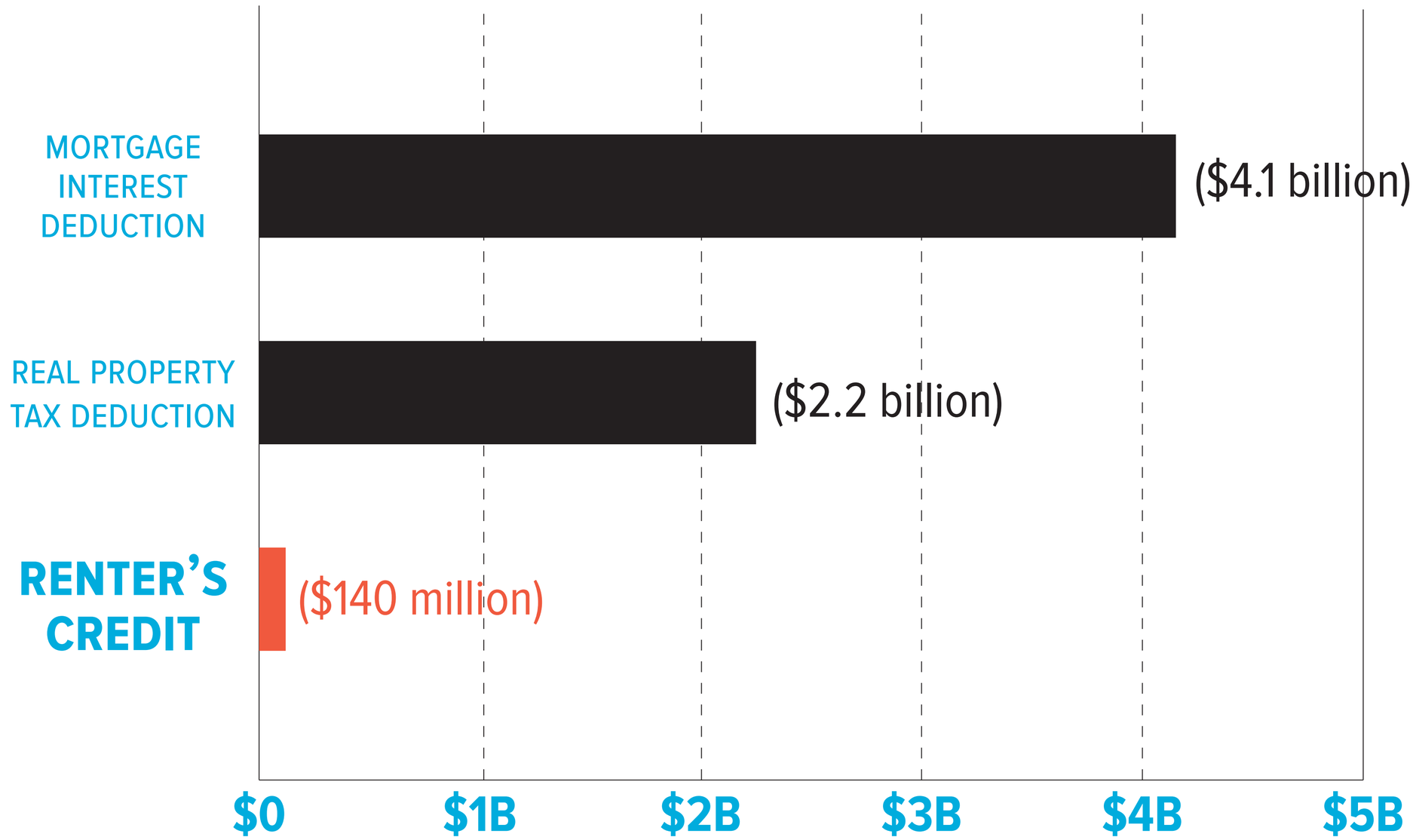
Homeowners vs. Renters

DRAFT

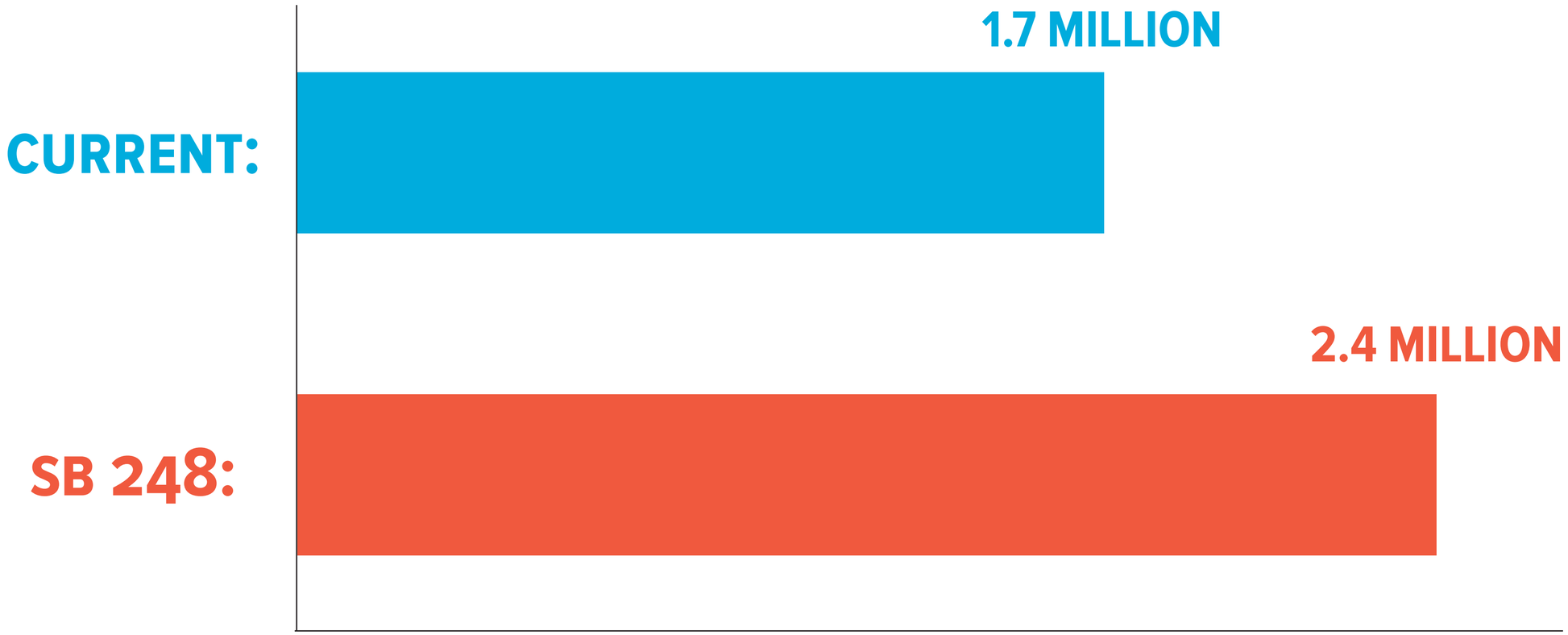
Tax Relief



Projected 2019-2020 Revenue Losses by Tax Expenditure, in Billions

Data Courtesy of: ***California Budget & Policy Center***

SB 248: Renters Who Benefit



*Data Courtesy of: the **California Franchise Tax Board.***

Relief at Last

First Increase in Renter's Credit in 40 Years

RENTER'S TAX CREDIT		
FILERS	**CURRENT**	**SB 248**
Single	$60	$220
Single w/ Children	$60	$434
Couple (No Children)	$120	$220
Couple w/ Children	$120	$434

Relief at Last

First Increase in Renter's Credit in 40 Years

RENTER'S TAX CREDIT		
FILERS	**CURRENT**	**SB 248**
Student Single	$60	$220
Student Single w/ Children	$60	$434
Student Couple (No Children)	$120	$220
Student Couple w/ Children	$120	$434